

Agenda Item No. TS-179.01: Ratification of Minutes of the UAC meeting held on 10.01.2024

The minutes of the UAC meeting held on 10.01.2024 has been circulated to all the members of the UAC and also placed on the VSEZ website. No comments have been received from the members of UAC. The minutes are placed before UAC for ratification.

Proposal for setting up of new SEZ units, in terms of Rule 18 (2) of SEZ Rules, 2006:

AGENDA Item No. TS-179.02: Proposal of M/s. Tailored Management India Pvt. Ltd for setting up of a unit in M/s. NSL SEZ (Hyderabad) Pvt. Ltd, IT/ITES SEZ at IDA Uppal, Ranga Reddy District, Telangana.

M/s. Tailored Management India Pvt. Ltd having its registered office at C/o. Advaya legal, C-1111, 11th Floor, One BKC, Bandara Kurla Complex, Bandra-E, Mumbai – 400 051 submitted an application dated 18.12.2023 for setting up of a unit in M/s. NSL SEZ (Hyderabad) Pvt. Ltd, IT/ITES SEZ at IDA Uppal, Ranga Reddy District, Telangana.

The following are the details of the project.

(1) Name of the Unit	M/s. Tailored Management India Pvt. Ltd, C/o. Advaya legal, C-1111, 11 th Floor, One BKC, Bandara Kurla Complex, Bandra-E, Mumbai – 400 051
(2) Proposal is for	IT/ITES
(3) Location of the Unit	M/s. NSL SEZ (Hyderabad) Pvt. Ltd, IT/ITES SEZ at IDA Uppal, Ranga Reddy District, Telangana
(4) Manufacturing/Trading/Services	Services
(5) Details of activities	Business Analysis, Software Development process, manage IT systems for companies from hardware and software to cloud solutions and data centre management
(6) Investment	<u>Plant and Machinery</u> - Imported CIF value – Rs. 6.08 Lakhs - Indigenous – Rs. 11.74 Lakhs - Total - Rs. 17.82 Lakhs
(7) Import requirements	Capital Goods – Rs. 6.08 Lakhs Raw material, components, Consumables, packing Material fuel etc. for 5 years: NIL Foreign Exchange out go: Rs. 6.08 Lakhs (for 5 years)
(8) FOB value of Exports	Rs. 903.55 Lakhs
(9) Indigenous requirements	CG – Rs. 11.74 Lakhs
(10) Foreign Technology, if any	No
(11) NRI and FI	Foreign Holding – Rs. 1 Lakh
(12) NFE	Rs. 897.47 Lakhs
(13) Requirement of Land/built up area	10,000 sq. ft. of built-up space on 5 th Floor (Wing ‘A’) in the above SEZ
(14) Requirement of water	300 KL
(15) Requirement of power	70 KVA
(16) Employment	Men : 85 Women : 18

	Total: 103
(17) Nature of the Entity	Private Limited company incorporated on 13.11.2021
(18) Means of Finance	Internal Accruals
(19) Networth of the company	Rs. 1,16,88,700/-

Shareholding pattern of the company as on 31.3.2023

S. No.	Name of the Shareholder	% of shares	As on 31.3.2023	
			No. of Shares	amount
1	SBL Enterprises LLC	99.99	999	99,990
2	Christopher Trevor Burleson	0.01	1	10

Requirement of Space: 10,000 sq. ft. of built-up space on 5th Floor (Wing ‘A’) in the above SEZ

Investment: The project cost is Rs. 17.82 Lakhs.

Marketing: The Company does not envisage entering into a marketing collaboration agreement.

From Policy angle

NFE: Positive

In case of this project, the FOB value of exports projected is Rs. 903.55 Lakhs and FE outgo of Rs. 6.08 Lakhs. Hence it has positive NFE of Rs. 897.47 Lakhs.

The unit has submitted the following documents, in terms of Rule 18 (2) of SEZ rules viz., (a) if the proposal meets with the positive NFE earning requirement (according to projections NFE is positive); (b) availability of space confirmed by Developer vide letter dated 29.9.2023 (c) applicant undertakes to fulfill the environmental and pollution control norms (d) applicant submits proof of residence of proprietor or partners of partnership firms or Directors of the Company (Residential proofs of all Directors submitted), (e) Income tax returns alongwith annexures of the proprietor or partners or in the case of a company audited balance sheet for the last 3 years (Affidavit that no IT returns were filed in India for both foreign Directors).

The proposal of the unit is placed before UAC for approval please.

AGENDA Item No. TS-179.03: Proposal of M/s. GlobalLogic India Pvt. Ltd for setting up of a unit in M/s. DLF Info City Hyderabad Ltd, IT/ITES SEZ at Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

M/s. GlobalLogic India Pvt. Ltd having its registered office at 207, Gupta Arcade, Plot No. 5, L.S.C. Mayur Vihar Phase-1 Extension, Delhi – 110 091 submitted an application dated 12.1.2024 for setting up of a unit in M/s. DLF Info City Hyderabad Ltd, IT/ITES SEZ at Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

The following are the details of the project.

(1) Name of the Unit	M/s. GlobalLogic India Pvt. Ltd, 207, Gupta Arcade, Plot No. 5, L.S.C. Mayur Vihar Phase-1 Extension, Delhi – 110 091
(2) Proposal is for	IT/ITES
(3) Location of the Unit	M/s. DLF Info City Hyderabad Ltd, IT/ITES SEZ at

	Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Telangana
(4) Manufacturing/Trading/Services	Services
(5) Details of activities	Information Technology (in the nature of Computer Software Services and IT/ITES viz., Engineering and Design services in the nature of Experience Design, Complete Life Cycle product development & User Interphase design & development operations, Enterprise Infrastructure architecture, management & integration, Mobility, Cloud, internet of things, Embedded system, Quality Assurance & Testing Tools etc
(6) Investment	<u>Plant and Machinery</u> - Imported CIF value – Rs. 1,240.78 Lakhs - Indigenous – Rs. 2,717.01 Lakhs - Total - Rs. 3,957.79 Lakhs
(7) Import requirements	Capital Goods – Rs. 1,240.78 Lakhs Raw material, components, Consumables, packing Material fuel etc. for 5 years: NIL Foreign Exchange out go: Rs. 1,559.84 Lakhs (for 5 years)
(8) FOB value of Exports	Rs. 31,905.60 Lakhs
(9) Indigenous requirements	CG – Rs. 2,717.01 Lakhs
(10) Foreign Technology, if any	No
(11) NRI and FI	Foreign Holding – Rs. 18.04 Lakhs – GlobalLogic Inc USA
(12) NFE	Rs. 30,345.76 Lakhs
(13) Requirement of Land/built up area	35,717 sq. ft. of built-up space on part of 4 th Floor in Block-1 in the above SEZ
(14) Requirement of water	3318.21 KL
(15) Requirement of power	350 KVA
(16) Employment	Men : 210 Women : 140 Total: 350
(17) Nature of the Entity	Private Limited company incorporated on 28.6.2020
(18) Means of Finance	Existing Reserves and Surplus and Internal Accruals
(19) Networth of the company	Rs. 9,58,65,90,000/-

Shareholding pattern of the company

Share capital of the company and its detailed break up is as under:

Sl. No.	Particulars	Amount (In Rs.)
1	Authorized Capital	2,05,00,000/-
2	Subscribed Capital	18,04,810/-
3	Paid up Capital	18,04,810/-

Sl. No.	Name and Address of share holders	Type of shares	No. of shares	Amount per share in Rs.	%
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1	GlobalLogic Inc USA	Equity	180478	1804780	99.97
2	GlobalLogic Technologies Pvt. Ltd	Equity	1	10	0.001
3	Ms. A. Nandini (Nominee shareholders of GlobalLogic Inc, USA)	Equity	1	10	0.001
4	Mr. Sumit Sood (Nominee shareholders of GlobalLogic Inc, USA)	Equity	1	10	0.001
	Total		180481	1804810/-	100

Requirement of Space: 35,717 sq. ft. of built-up space on part of 4th Floor in Block-1 in the above SEZ

Investment: The project cost is Rs. 3,957.79 Lakhs.

Marketing: The Company does not envisage entering into a marketing collaboration agreement.

From Policy angle

NFE: Positive

In case of this project, the FOB value of exports projected is Rs. 31,905.60 Lakhs and FE outgo of Rs. 1,559.84 Lakhs. Hence it has positive NFE of Rs. 30,345.76 Lakhs.

The unit has submitted the following documents, in terms of Rule 18 (2) of SEZ rules viz., (a) if the proposal meets with the positive NFE earning requirement (according to projections NFE is positive); (b) availability of space confirmed by Co-Developer vide letter dated 15.1.2024 (c) applicant undertakes to fulfill the environmental and pollution control norms (d) applicant submits proof of residence of proprietor or partners of partnership firms or Directors of the Company (Residential proofs of all Directors submitted), (e) Income tax returns alongwith annexures of the proprietor or partners or in the case of a company audited balance sheet for the last 3 years (Audited Balance Sheets of the company for 2020-21 to 2022-23).

The proposal of the unit is placed before UAC for approval please.

Proposal for change in name/change in list of Directors of SEZ Developers/Co-Developers/Units, in terms of Instruction No. 109 dated 18.10.2021:

AGENDA Item No. TS-179.04: Proposal of M/s. Sanofi Healthcare India Pvt. Limited, Developer/Units in M/s. Sanofi Healthcare India Pvt. Ltd, SEZ for Biotechnology at Muppireddypalle Village, Toopran Mandal, Medak District, Telangana for approval for transfer of ownership of their Developer/Units.

M/s. Sanofi Healthcare India Pvt. Ltd (SHIPL) was issued Letters of Approval as under:

S. No.	Name of the Developer/Units	Formal Approval/Letter of Approval and Date	Date of commencement of operations	LoA validity
1	M/s. Sanofi Healthcare India Pvt. Limited, Developer, Muppireddypalle Village, Toopran Mandal, Medak District,	F. 1/5/2010-SEZ dated 22.7.2010	---	---

	Telangana			
2	M/s. Sanofi Healthcare India Pvt. Limited (u-1), Muppireddypalle Village, Toopran Mandal, Medak District, Telangana	9/091/SEZ/HYD/2010 dated 1.9.2010	25.5.2016	24.5.2026
3	M/s. Sanofi Healthcare India Pvt. Limited (u-2), Muppireddypalle Village, Toopran Mandal, Medak District, Telangana	9/229/SEZ/HYD/2014 dated 17.4.2014	15.10.2019	14.10.2024

M/s. Sanofi Healthcare India Pvt. Ltd vide their letter dated 16.1.2024 have informed that subsequent to the execution of the BTA, the rights and obligations of M/s. Gland Chemicals Pvt. Ltd under the BTA have been transferred to M/s. GCBC Vaccines Pvt. Ltd through an assignment and guarantee agreement dated 12.12.2023. A copy of assignment and guarantee agreement was submitted.

The Developer/Units vide letter dated 27.12.2023 have informed that as part of Business Transfer Agreement dated 6.11.2023 agreed with M/s. GCBC Vaccines Pvt. Ltd (GCBC) to transfer ownership of their SEZ Developer and units along with its Assets, Liabilities, Employees and Obligations (including LOA obligations) subject to satisfaction of certain conditions.

They have submitted the below documents in this regard:

- 1) Copy of Business Transfer Agreement dated 6.11.2023
- 2) Copy of Formal Approval and Letters of Approval
- 3) Copy of APRs of 2 units from 2020-21 to 2022-23
- 4) Shareholding pattern of SHIPL and GCBC vaccines
- 5) List of Directors of SHIPL and GCBC
- 6) Extracts of Board Resolution
- 7) Certificate of Incorporation, Memorandum of Association, Articles of Association of GCBC

List of Directors before and after change is as under:

M/s. Sanofi Healthcare India Pvt. Ltd

Before
1) Dr. K. I. Varaprasad Reddy - Chairman
2) Mr. Girish Raghunath Deshmukh – Whole time Director
3) Mr. D. Sarvanan - Whole time Director
4) Ms. Preeti Futnani - Whole time Director

M/s. GCBC Vaccines Pvt. Ltd

After
1) Ms. Kalidindi Jhansi Lakshmi - Director
2) Mr. Gopi Devarakonda - Director

Shareholding pattern before and after change is as under:

M/s. Sanofi Healthcare India Pvt. Ltd

Shareholding Pattern of Sanofi Healthcare India Private Limited

Name of the shareholder	Number of equity shares held of Rs. 10 each	% of Equity Shares
Sanofi Pasteur Merieux SAS, France.	2,63,58,778	59.71%
Sanofi Pasteur SA	23,89,510	5.41%
Sanofi Pasteur SA	1	0.00%
Sanofi SA	1,52,45,716	34.54%
Gengyme Corporation USA	1,23,877	0.28%
Mr.N.Hariharaprasad	1,348	0.00%
Mr.T.Narendra Reddy	1,000	0.00%
Mrs.A.Vijayalakshmi	1,000	0.00%
Mr.S.Vamsiraj	500	0.00%
Mr.B.Venkateswara Reddy	500	0.00%
Mr.Y.Nagendra	200	0.00%
Mr.D.Anil	300	0.00%
Mr.G.V.R.S.Phani	500	0.00%
Mrs.D.Vijayasri	1,000	0.00%
Mr.G.Madhava	1,016	0.00%
Mrs.T.Prabhavathi	1,113	0.00%
Mrs.S.Annapurna	1,077	0.00%
Mr.P.Srinivasulu	1,063	0.00%
Mr.Nayanaben	1,000	0.00%
Mr.U.Venkateswara	531	0.00%
Mr.K.Suresh	559	0.00%
Mr.V.Siddha	2,000	0.00%
Mr.M.Devi	1,000	0.00%
Mr.Rajnikantha	1,534	0.00%
Md.Nissar	1,000	0.00%
Mr.M.Tirupati	106	0.00%
Mrs.Archana	112	0.00%
Mrs.Lubna	185	0.00%
Mrs.V.Kesamma	531	0.00%
Mrs.P.Madhavi	1,000	0.00%
Mrs.G.Srilatha	200	0.00%
Mr.K.Seshkumari	6	0.00%
Mrs.P.Komala	142	0.00%
Mr.V.Someswararao	2,632	0.01%
Mr. Shankar Planjery	2,100	0.00%
Total	4,41,43,137	100.00%

Shareholding Pattern of GCBC Vaccines Private Limited

Name of the shareholder	Number of equity shares held of Rs. 10 each	% of Equity Shares
Gland Celsus Bio Chemicals Private Limited	9,999	99.99
Mr. Gopi Devarakonda	1	0.01
Total	10,000	100.00%

The units have enclosed the following documents in respect of the new Directors:

- a) Copy of Form Dir 12
- b) Copy of Board Resolution
- c) Copy of PAN
- d) Copy of Aadhar
- e) Copy of MGT-14

The proposals of the Developer/Units are placed before UAC for approval.

AGENDA Item No. TS-179.05: Proposal of M/s. Phoenix IT Hub Pvt. Limited, Co-Developer for M/s. Phoenix Tech Zone Pvt. Ltd, IT/ITES SEZ at Sy. No. 115/35, Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for change of name of their Co-Developer.

The Co-Developer vide letter dated 8.1.2024 has stated that the name of their company has been changed to “Inco Jade Pvt. Ltd”, as per Certificate of Incorporation dated 24.8.2023 issued by ROC, Hyderabad.

The list of Directors before and after name change is as under:

Before	After
1) Mr. Avinash Chukkapalli 2) Mr. Boghi Sridhara Rao	1) Mr. Pawan Kumar Kakumanu 2) Mr. Tanmay Ravi 3) Mr. Raj Urvish Shah

The units have enclosed the following documents in respect of the new Directors:

- a) Copy of Form Dir 12
- b) Copy of Board Resolution
- c) Copy of Passport/Aadhar
- d) Copy of PAN

The shareholding pattern is as under:

Before name change

Sl. No.	Name of the equity shareholder	Current shareholding pattern (%)
1	Phoenix Tech Zone Pvt. Ltd and its nominee	100

After name change

Sl. No.	Name of the equity shareholder	Current shareholding pattern (%)
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1	Reco Frontier 89 Pvt. Ltd and Reco Jade Ind Pvt. Ltd and their nominees	100
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Proposal for change in area:

AGENDA Item No. TS-179.06: Proposal of M/s. Micron Technology Operations India LLP (u-2) in M/s. Phoenix Tech Zone Pvt. Ltd, IT/ITES SEZ at Sy. No. 115/35, Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for expansion of their SEZ unit.

M/s. Micron Technology Operations India LLP (u-2) was issued LOA No. 9/478/SEZ/HYD/2019 dated 7.1.2020 for setting up of a unit in an area admeasuring 10,43,549 sq. ft. in Ground Floor to 8th Floors, 11th to 16th Floors in Block-A in M/s. Phoenix Tech Zone Pvt. Ltd SEZ. The unit commenced operations on 28.2.2020 and the LOA is valid upto 27.2.2025.

The unit vide letter dated 10.1.2024 has stated that they would like to expand in an area of 1,43,710 sq. ft. in 9th and 10th Floors in the above SEZ. They have also stated that the incremental area is within the overall projections that they have already furnished for obtaining approval for permanent space and hence, no additional projections are being submitted.

The unit has provided the following Projections while submitting Form-F :

S. No	Description	Existing Unit	Projections upto 27.2.2025
1	Area	10,43,549 sq. ft.	11,87,259 sq. ft.
2	Exports	6228.82 Crores	6228.82 Crores
3	FE outgo	2089.01 Crores	2089.01 Crores
4	NFE	4139.81 Crores	4139.81 Crores
5	Investment	3820.45 Crores	3820.45 Crores
6	Employment	5000 Nos	5000 Nos

The Co-Developer vide letter dated 19.12.2023 has provided Letter of Intent to that effect.

The Specified Officer vide letter dated 18.1.2024 has recommended the same.

The proposal of the unit is placed before UAC for approval please.

AGENDA Item No. TS-179.07: Proposal of M/s. IBM India Pvt. Ltd (u-1) in M/s. Divyasree NSL Infrastructure Pvt. Ltd, IT/ITES SEZ at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for expansion of their SEZ unit.

M/s. IBM India Pvt. Ltd (u-1) was issued LOA No. 9/06/SEZ/HYD/2007 dated 13.9.2007 for setting up of a unit in an area admeasuring 1,71,647 sq. ft. in 11th to 13th Floors, Block-6 and 4th Floor in Block-5 in M/s. Divyasree NSL SEZ. The unit commenced operations on 5.12.2007 and the LOA is valid upto 4.12.2027.

The unit vide letter dated 18.1.2024 has stated that they would like to expand in an area of 1,06,414 sq. ft. in 10th and 11th Floors, Block-6 in the above SEZ.

The unit has provided the following Projections:

S. No	Description	Existing Unit	Projections
1	Area	1,71,647 sq. ft.	2,78,061 sq. ft.
2	Exports	5605 Crores	6839 Crores
3	FE outgo	695 Crores	700 Crores
4	NFE	4909 Crores	6139 Crores
5	Investment	209 Crores	239 Crores
6	Employment	5508 Nos	5508 Nos*

* The unit vide letter dated 23.1.2024 has confirmed that all their employees are eligible for work from home option under the hybrid model of working. However, in order to improve the collaboration and ideation, they are in the process of getting more employees to work from office, they expect more number of employees to work from office premises this year. In order to support that, they would need to increase the seat count. Therefore, they have decided to add couple of floors to the current license. They expect better productivity through this model, which would lead to increase in export revenue and NFE, which is already forecasted.

The Co-Developer vide letter dated 18.1.2024 has provided Letter of Intent to that effect.

The Specified Officer vide letter dated 18.1.2024 has recommended the same.

The proposal of the unit is placed before UAC for approval please.

Proposal for setting up of Food Courts by SEZ Developers/Co-Developers, in terms of Instruction No. 50 of MOC&I:

AGENDA Item No. TS-179.08: Proposal of M/s. Tata Consultancy Services Limited, Developer, IT/ITES SEZ at Adibatla Village, Ibrahimpatnam Mandal, Ranga Reddy District, Telangana for approval for setting up of IBS in their SEZ.

The Developer vide letter dated 10.1.2024 have stated that their vendor M/s. SIS Tele Services requested them to install their In-Building Solution (IBS) Equipment at the terrace of the SDB3 Building for strengthening the quality of wireless telecom signals in their SEZ.

Name of the Vendor	Purpose	Approx. Area
M/s. SIS Tele Services	IBS Equipment for strengthening the quality of wireless telecom signals	200 sq. ft.

The proposal of the Developer is placed before UAC for approval, in terms of Instruction No. 50 dated 18.10.2021 of DOC, New Delhi.

Proposal for procurement of materials by the SEZ Developers/Co-Developers under Rule 10 of SEZ Rules, 2006:

AGENDA Item No. TS-179.09: Proposal of M/s. Tata Consultancy Services Ltd, Developer, IT/ITE SEZ at Adibatla Village, Ibrahimpatnam Mandal, Ranga Reddy District, Telangana for procurement of list of materials for their SEZ.

The Developer vide letter dated 23.1.2024 has requested for approval for procurement of list of materials for a value of Rs. 3.97 Crores for their SEZ as under:

Purpose	List of goods in brief with value (Rs. in Crores)	Value in (Rs.)	Remarks
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		Crores)	
Building Daily Operations	Maintenance and Operations (Indigenous)	3.97	SO has recommended the same

The Specified Officer on 23.1.2024 has recommended the procurement of the above list of materials.

S. No.	Description	Building No. 3 Value (Rs. In Crores)
1	UAC approvals so far	45.00
2	Procured since inception	7.50
3	BLUT since beginning and Additional BLUTs	200.00
4	Duty foregone	99.57
5	Balance Bond value	100.43

The list is certified by a Chartered Engineer as required under Rule 12 (2) of SEZ Rules 2006.

In terms of Rule 10 of SEZ Rules 2006, the Approval Committee may permit goods and services to carry on the authorized operations.

The proposal of the Developer is placed before UAC for approval please.
